

Ulster County Economic Development Alliance - Operating Fund

**Trial Balance
As of March 31, 2022**

Assets

Account #	Account Name	Amount
1002	M&T Checking	\$ 79,441.71
1003	M&T Equipment Reserve	-
1004	M&T NOW	444,292.23
	Total Cash	523,733.94
1115	Prepaid Expenses	-
	Total Prepaid Expenses	-
1100	Accounts Receivable	1,000.00
1100-01	Accounts Receivable - TechCity	62,558.60
1112	Allowance for Doubtful Accounts	(21,297.52)
1120	Due From Other Funds	24,611.26
1121	Due from Ulster County	28,500.00
1121-01	Due from Ulster County - 2040	75,000.00
1122	Due from IPark87	(227,233.60)
	Total Receivables	(56,861.26)
1200	Equipment - Office & Auto	59,024.75
1200-00	Equipment - Unity Equipment	352,484.66
1200-01	IBM Property	5,000,000.00
1201	Accumulated Depreciation - Office	(59,024.75)
1201-00	Accumulated Depreciation - Unity	(352,484.66)
	Total Property and Equipment	5,000,000.00
1280	Contract Advance	-
	Total Contract Advance	-
	Total Assets	\$ 5,466,872.68

Liabilities & Fund Equity

Account #	Account Name	Amount
1300	Accounts Payable	\$ 1,163.25
1300-01	Accounts Payable - 2040 Plan	\$ 75,000.00
1300-02	Accounts Payable - West	\$ (772.00)
1300-04	Accounts Payable - TechCity	\$ 62,558.60
1355	CARES Grant	\$ 79,441.36
1360	Due to Ulster County	5,000,000.00
1380	Deferred Revenue	-
	Total Liabilities	5,217,391.21
1500	Net Assets	249,481.47
	Total Net Assets	249,481.47
	Total Liabilities & Net Assets	\$ 5,466,872.68

Revenues

Account #	Account Name	Month Ending March 2022 Actual	2022 Year to Date Actual	2022 Budget	2022 Budget vs. Actual
1600	Administrative Fees - Loan Funds	\$ -	\$ -	\$ 11,000.00	\$ (11,000.00)
1601	Application Fees	-	-	400.00	(400.00)
1610	Rental Income	5,434.00	19,836.00	-	19,836.00
1654	Educational Events	-	-	3,000.00	(3,000.00)
1701	Contributions - Solarize Ulster	-	400.00	-	400.00
1780	Interest Income	4.22	9.69	100.00	(90.31)
1783	Miscellaneous Income	-	-	1,500.00	(1,500.00)
	Total Revenues	\$ 5,438.22	\$ 20,245.69	\$ 16,000.00	\$ 4,245.69

Expenses

Account #	Account Name	Month Ending February 2022 Actual	2022 Year to Amount	Amount	Amount
1810	Bank Fees/Paypal Fees	-	-	-	-
1820	Insurance	-	-	5,000.00	5,000.00
1822	Miscellaneous Contractual Expenses	-	-	-	-
1830	Marketing Campaign	-	-	-	-
1830-01	Marketing - Business Development	-	-	3,000.00	3,000.00
1830-32	Marketing - Build Ulster	-	-	-	-
1860	Office Expense	-	27.00	500.00	473.00
1880-03	Professional Fees - Legal	-	-	5,000.00	5,000.00
1880-04	Professional Fees - Accounting	-	-	13,500.00	13,500.00
1890-00	Dues, Fees & Subscriptions	-	-	-	-
2003	Contractual Expenses	-	-	-	-
2005	Ellenville Million	-	-	-	-
3000	Transfer to Ulster County	-	-	-	-
	Total Expenses	\$ -	\$ 27.00	\$ 27,000.00	\$ 26,973.00
	NET INCOME/(LOSS)	\$ 5,438.22	\$ 20,218.69	\$ (11,000.00)	\$ 31,218.69